

SAN ANTONIO MUNICIPAL UTILITY DISTRICT NO. 1

AUGUST 21, 2023

MINUTES

**STATE OF TEXAS
COUNTY OF BEXAR**

The Board of Directors of the San Antonio Municipal Utility District No. 1 convened in Special Session, open to the public and pursuant to Notice duly given at 6:30 p.m., at 16450 Wildlake Blvd, Helotes, Texas 78023, on the 21st day of August 2023, with the following member's present to-with:

Robert Kuhn, President
Zulema Fuentes-Real, Vice President
Bill Burn, Treasurer
Max Hooti, Assistant Secretary

and Dale Ferguson, via Zoom, thus constituting a quorum. Also present were Debra Conkle, Executive Administrator and Craig Hall. There were no other San Antonio Ranch residents or guess present.

President Kuhn called the meeting to order; recitation of the Pledge of Allegiance and announced that the first item of business would be:

I. DISCUSSION AND ACTION REGARDING SETTING THE 2023 DEBT SERVICE AND MAINTENANCE AND OPERATIONS TAX RATES

Debra Conkle briefed the Board on the purpose of the meeting. Stating that, at the next regular meeting of the Board, the 2023 Debt Service and Maintenance and Operations Tax Rates will be set and, according to the law, a notice of the anticipated tax rate has to be published in a newspaper of general circulation at least seven (7) days prior to the setting of the tax rates.

At this time, Craig Hall submitted the following tax rate synopses and bond payment schedule and briefed the Board on the figures.

Craig Hall also submitted scenarios for debt service pay out over the next five years with and without subsidies from the General Operating Fund for the Boards use and information.

Preliminary Tax Rate 08/21/23 - Final Proposed Rates
San Antonio Municipal Utility District # 1
Assessed Value Comparison

Assessed Value Comparison

2023 Certified Taxable Value	78,221,689
2022 Certified Taxable Value	<u>72,945,061</u>
Difference	\$5,276,628
% Growth	7.23%

Average Home Value Comparison

<u>Tax Year 2023</u>	
Average Home Value	\$460,432
Exemptions	<u>\$144,370</u>
Taxable Value	\$316,062
<u>Tax Year 2022</u>	
Average Home Value	\$433,595
Exemptions	<u>\$141,130</u>
Taxable Value	\$292,465
Increase in Average Home Taxable Value	\$23,597
% Increase in Home taxable value	8.07%

Preliminary Tax Rate 08/21/23 - Final Proposed Rates
San Antonio MUD # 1
Developed Water District
Voter Approval Tax Rate Worksheet

Tax Year 2023

<u>Year</u>		
1	2022 Average appraised value of residence homestead	\$433,595
2	2022 General exemptions available for average homestead	\$141,130
3	2022 Average taxable value of residence homestead (1 minus 2)	\$292,465
4	2022 Adopted M&O Rate	0.335
5	2022 M&O tax on average residence	\$980
6	Highest M&O tax on average residence with increase (line 5 times 1.035)	\$1,014
7	2023 Average appraised value of residence homestead	\$460,432
8	2023 General exemptions available for average homestead	\$144,370
9	2023 Average taxable value of residence homestead (7 minus 8)	\$316,062
10	2023 Highest M&O tax rate	0.3208
11	2023 Debt tax Rate	0.130
12	2023 Contract Rate	0.00
13	2022 Unused increment rate	0.00
14	2021 Unused increment rate	0.00
15	2020 Unused increment rate	0.00
16	2023 Total unused increment	0.00
17	2023 Voter approval tax rate	0.4508
18	2022 Average taxable value of residence homestead (line 3)	\$292,465
19	2022 Total adopted tax rate/100	0.00465
20	2022 Total tax on average residence	\$1,360
21	2023 Mandatory election amount of taxes per average residence	\$1,408
22	2023 Mandatory election tax rate, before unused increment	0.4453
23	2023 Mandatory tax election rate	0.4453
	Mandatory tax election rate less the debt service tax rate	0.3153

This is form 50-860 provided by the Texas Comptroller's office. The form is blank, so use this spreadsheet instead.

Preliminary Tax Rate 08/21/23 - Final Proposed Rates
San Antonio Municipal Utility District # 1

Debt Tax Calculation
Last Years Tax Rates

<u>Tax Year 2022</u>	
O & M Tax Rate	0.33500
Debt Service Tax Rate	0.13000
<hr/>	
Total Tax Rate	0.46500

Current Years Debt Service Tax Rate

<u>Tax Year 2023</u>	
Certified Assessed Value	\$78,221,689
Collection Factor	98.29346%
Debt Service Payments (Including Expenses)	\$151,810
Proposed Debt Tax Rate	0.13000
Debt Tax Revenue Collection	\$99,953
Annual Surplus/ Deficit (+ or -)	\$51,857.15

Summary of Debt Service Payments (Including Expenses)

Principal	\$110,000
Interest	40,950
Paying Agent	860
Appraisal District	0
Tax assessor collector	0
<hr/>	
Total Debt Payment	\$151,810

Preliminary Tax Rate 08/21/23 - Final Proposed Rates

San Antonio Municipal Utility District No. 1

Preliminary Tax Rate Publication Calculation

	<u>Tax Rate</u>	<u>98.29% Collections</u>
Proposed Debt Tax Rate	\$0.13000	\$99,953
Proposed O & M Tax Rate	\$0.31534	\$242,457
Total Proposed Tax Rate	\$0.4453	\$342,410
	<u>Last Year</u>	<u>This Year</u>
Total Tax Rate (per \$100 of Value)	\$0.4650	\$0.4453
Difference in Rates (per \$100 of value)		(\$0.01966)
Percentage increase/decrease in rates		-4.227%
Average Home Appraised Value	\$433,595	\$460,432
General Exemptions Available	\$141,130	\$144,370
Average Taxable Value	\$292,465	\$316,062
Tax on average residential homestead	\$1,359.96	\$1,407.56
Annual increase/decrease in taxes if proposed tax is adopted		\$47.60
Percentage increase/decrease in taxes if proposed tax is adopted		3.50%
 2023 Certified Taxable Value	 \$78,221,689	

**San Antonio Municipal Utility District # 1
Projected Debt Service Tax Rate**

Scenario One

Tax Rate Projection

Data as of 08/21/2023

FY Ending (9/30)	Net Taxable Valuation	Value Growth %	Projected Debt Tax Rate	DS Tax Collections 98.293%	Outstanding Debt Payments	Paying Agent Fees	Total Debt Payments	Tax Collections Surplus/ Shortfall	Contribution of O&M Funds	Remaining (1) DS Fund Balance
2020	57,609,615		0.1889	106,967	106,150	860	107,010	(43)	37,000	427,600
2021	56,136,037	-2.56%	0.1300	71,731	107,325	860	108,185	(36,454)	50,000	450,720
2022	62,872,255	12.00%	0.1300	80,339	117,600	860	118,460	(38,121)	50,000	464,832
2023	72,945,061	16.02%	0.1300	93,210	150,400	860	151,260	(58,050)	75,000	481,782
2024	78,221,689	7.23%	0.1300	99,953	150,950	860	151,810	(51,857)	0	429,925
2025	78,221,689	0.00%	0.1300	99,953	150,600	860	151,460	(51,507)	0	378,418
2026	78,221,689	0.00%	0.1300	99,953	154,125	860	154,985	(55,032)	0	323,385
2027	78,221,689	0.00%	0.0000	0	151,525	860	152,385	(152,385)	0	171,000
				\$652,107	\$1,088,675	\$6,880	\$1,095,555	(\$443,448)	\$212,000	

(1) FY 2023 Debt service fund estimated balance is \$490,179 as of Sept 30, 2023

Note: Estimated O&M fund balance is \$398,171, as of Sept 30, 2023

**San Antonio Municipal Utility District # 1
Projected Debt Service Tax Rate**

Scenario Two

Additional Future Subsidy from O&M
No Debt Service Tax Rate in FY 2026 - 2027

Tax Rate Projection

Data as of 08/21/2023

FY Ending (9/30)	Net Taxable Valuation	Value Growth %	Projected Debt Tax Rate	DS Tax Collections 98.293%	Outstanding Debt Payments	Paying Agent Fees	Total Debt Payments	Collections Surplus/ Shortfall	Contribution of O&M Funds	Remaining (1) Fund Balance
2020	57,609,615	0.00%	0.1889	106,967	106,150	860	107,010	(43)	37,000	427,600
2021	56,136,037	-2.56%	0.1300	71,731	107,325	860	108,185	(36,454)	50,000	450,720
2022	62,872,255	12.00%	0.1300	80,339	117,600	860	118,460	(38,121)	50,000	464,832
2023	72,945,061	16.02%	0.1300	93,210	150,400	860	151,260	(58,050)	75,000	481,782
2024	78,221,689	7.23%	0.1300	99,953	150,950	860	151,810	(51,857)	0	429,925
2025	78,221,689	0.00%	0.1300	99,953	150,600	860	151,460	(51,507)	0	378,418
2026	78,221,689	0.00%	0.0000	0	154,125	860	154,985	(154,985)	0	223,433
2027	78,221,689	0.00%	0.0000	0	151,525	860	152,385	(152,385)	0	71,048
				\$552,154	\$1,088,675	\$6,880	\$1,095,555	(\$543,401)	\$212,000	

(1) FY 2023 Debt service fund estimated balance is \$490,179 as of Sept 30, 2023

Note: Estimated O&M fund balance is \$398,171, as of Sept 30, 2023

**San Antonio Municipal Utility District # 1
Projected Debt Service Tax Rate**

Scenario Three

Additional Future Subsidy from O&M
No Debt Service Tax Rate in FY 2025 - 2027

Tax Rate Projection

Data as of 08/21/2023

F/Y Ending (9/30)	Net Taxable Valuation	Value Growth %	Projected Debt Tax Rate	DS Tax Collections 98.193%	Outstanding Debt Payments	Paying Agent Fees	Total Debt Payments	Tax Collections Surplus/ Shortfall	Contribution of O&M Funds	Remaining (1) DS Fund Balance
2020	57,609,615		0.1889	106,967	106,150	860	107,010	(43)	37,000	427,600
2021	56,136,037	-2.56%	0.1300	71,731	107,325	860	108,185	(36,454)	50,000	450,720
2022	62,872,255	12.00%	0.1300	80,339	117,600	860	118,460	(38,121)	50,000	464,832
2023	72,945,061	16.02%	0.1300	93,210	150,400	860	151,260	(58,050)	75,000	481,782
2024	78,221,689	7.23%	0.1300	99,953	150,950	860	151,810	(51,857)	0	429,925
2025	78,221,689	0.00%	0.0000	0	150,600	860	151,460	(151,460)	0	278,465
2026	78,221,689	0.00%	0.0000	0	154,125	860	154,985	(154,985)	0	123,480
2027	78,221,689	0.00%	0.0000	0	151,525	860	152,385	(152,385)	28,905	(0)
				\$452,201	\$1,088,675	\$6,880	\$1,095,555	(\$643,354)	\$240,905	

(1) FY 2023 Debt service fund estimated balance is \$490,179 as of Sept 30, 2023

Note: Estimated O&M fund balance is \$398,171, as of Sept 30, 2023

**San Antonio Municipal Utility District No. 1
Unlimited Tax Bonds, Series 1997**

Outstanding Debt Service Payments

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Annual Debt Service</u>
3/1/2024	110,000	9.00%	22,950.00	132,950.00	
9/1/2024			18,000.00	18,000.00	
9/30/2024					150,950.00
3/1/2025	120,000	9.00%	18,000.00	138,000.00	
9/1/2025			12,600.00	12,600.00	
9/30/2025					150,600.00
3/1/2026	135,000	9.00%	12,600.00	147,600.00	
9/1/2026			6,525.00	6,525.00	
9/30/2026					154,125.00
3/1/2027	145,000	9.00%	6,525.00	151,525.00	
9/30/2027					151,525.00
	\$510,000.00		\$97,200.00	\$607,200.00	\$607,200.00

TAX YEAR	ITEM	AMOUNT	ITEM	
			2022/2023 Tax Rate	
			DS Rate	0.13
			O&M Rate	0.3350
2023/2024 BAD PROVIDED DATA				
	Certified Taxable	78,221,689		
	Collection Rate:	0.9829346		
			Total Rate:	0.465

2023/24 Proposed Tax Rate	
DS Rate	0.13
O&M Rate	0.3153
Total Rate:	0.4453

2023/2024 Debt Service Obligations

DS P & I	150,950
Paying Agent	860
Total DS Obligation	\$151,810

Net Taxable Value	78,221,689	0.9829346	collection rate
X Debt SVS Rate of:	0.1300000		
Debt Service Obligation	\$151,810		
DS Taxes to be Collecte	99,953		
Required DS Subsid	51857	(supplied from TexPool funds)	

2023/2024 Operations and Maintenance Worksheet

Net Taxable Value	78,221,689	0.9829346	collection rate
X O&M Rate of:	0.3153000		
O&M Collections Project	242,457		
O&M Subsidy Available	398,171		
O&M Budget for new y	640,628		

ITEM	Tax Year 23/24 Budget		Tax Year 22/23 Budget	Difference
Contract Services				
Auditing/Bookkeeping	16,000		16000	
Bexar Appraisal	1,800		1800	
Bexar Cnty Tax Asses	783		783	-
Legal Fees	10,000		10000	-
Executive Administrator	31,811		28919	2,892
Professional Fees				-
Trash Service (WM)	62,040	235 X 22 X 12	69965	(7,925)
Contract Services Totals	122,434		127,467	
Utilities				
Building Utilities	2,000		2000	
Phone /Internet	2,400		2000	400
Utilities Totals	4,400		4,000	
Maintenance and Repair				
Office Maintenance	1,500	Bldg Cleaning/pest control	1500	
Property Maintenance	6,000	Bldg Parking Lot Reseal		6,000
Tree Trimming			12000	(12,000)
Mowing	500	Shredding Front Acreage	250	250
Fence Repair	500		500	
Maintenance and Repair Total:	8,500		14,250	
Insurance	2,500		2500	
Miscellaneous				
Asset Purchases	1,000		1000	
Directors Fees	75		75	
Election	19,000	Last Election budget \$17,000		19,000
Misc -	1,500		1500	
Postage/Office Supplies	1,300		1300	
Publications/Notices/	2,000		2000	
Payroll Tax Exp	5,000		5000	
Public Relations	200	Web design paid a year in advance		200
Security	500		500	
Miscellaneous Totals	30,575		11,375	
BUDGETED EXPENSES	168,409		159,592	8,817
SUPPLEMENTAL EXPENSES				
Capital Improvements	472,219		409592	62,627
Debt Service Subsidy			50000	
TOTAL EXPENSES:	640,628		619,184	
% INC/DEC FROM PRIOR	3.4633			

S.A. MUD#1
8-21-2023

After review of the synopsis' and debt service pay out scenario's, a general discussion regarding the current cash on hand in the Debt Service and General Operating Funds, it was the consensus of the Board to NOT implement a Debt Service Tax this year.

Director Hooti then moved that the Board propose adoption of a tax rate for 2023 of \$0.3153 for maintenance and operation purposes and \$0.00 for debt service purposes (total \$0.3153) and directed that the District's Executive Administrator arrange to have published the necessary documentation in order to allow the District to hold a public hearing and actually levy its 2023 ad valorem tax rate at its scheduled September 13, 2023 meeting.

Director Burn seconded the motion, which passed by unanimous vote of the Directors present.

Based on the changes made by the Board, the tax rate synopses and debt service payout scenarios were updated as follows:

San Antonio Municipal Utility District # 1
Assessed Value Comparison

Assessed Value Comparison

2023 Certified Taxable Value	78,221,689
2022 Certified Taxable Value	<u>72,945,061</u>
Difference	\$5,276,628
% Growth	7.23%

Average Home Value Comparison

<u>Tax Year 2023</u>	
Average Home Value	\$460,432
Exemptions	<u>\$144,370</u>
Taxable Value	\$316,062
<u>Tax Year 2022</u>	
Average Home Value	\$433,595
Exemptions	<u>\$141,130</u>
Taxable Value	\$292,465
Increase in Average Home Taxable Value	\$23,597
% Increase in Home taxable value	8.07%

**San Antonio MUD # 1
Developed Water District
Voter Approval Tax Rate Worksheet**

Tax Year 2023

<u>Year</u>		
1	2022 Average appraised value of residence homestead	\$433,595
2	2022 General exemptions available for average homestead	\$141,130
3	2022 Average taxable value of residence homestead (1 minus 2)	\$292,465
4	2022 Adopted M&O Rate	0.335
5	2022 M&O tax on average residence	\$980
6	Highest M&O tax on average residence with increase (line 5 times 1.035)	\$1,014
7	2023 Average appraised value of residence homestead	\$460,432
8	2023 General exemptions available for average homestead	\$144,370
9	2023 Average taxable value of residence homestead (7 minus 8)	\$316,062
10	2023 Highest M&O tax rate	0.3288
11	2023 Debt tax Rate	0.130
12	2023 Contract Rate	0.00
13	2022 Unused increment rate	0.00
14	2021 Unused increment rate	0.00
15	2020 Unused increment rate	0.00
16	2023 Total unused increment	0.00
17	2023 Voter approval tax rate	0.4588
18	2022 Average taxable value of residence homestead (line 3)	\$292,465
19	2022 Total adopted tax rate/100	0.00465
20	2022 Total tax on average residence	\$1,360
21	2023 Mandatory election amount of taxes per average residence	\$1,408
22	2023 Mandatory election tax rate, before unused increment	0.4453
23	2023 Mandatory tax election rate	0.4453
Mandatory tax election rate less the debt service tax rate		0.3153

This is form 50-860 provided by the Texas Comptroller's office. The form is blank, so use this spreadsheet instead.

San Antonio Municipal Utility District # 1

Debt Tax Calculation Preliminary

Last Years Tax Rates

<u>Tax Year 2022</u>	
O & M Tax Rate	0.33500
Debt Service Tax Rate	0.13000
<hr/>	
Total Tax Rate	0.46500

Current Years Debt Service Tax Rate

<u>Tax Year 2023</u>	
Certified Assessed Value	\$78,221,689
Collection Factor	98.29346%
Debt Service Payments (Including Expenses)	\$151,810
Proposed Debt Tax Rate	0.13000
Debt Tax Revenue Collection	\$99,953
Annual Surplus/ Deficit (+ or -)	\$51,857.15

Summary of Debt Service Payments (Including Expenses)

Principal	\$110,000
Interest	40,950
Paying Agent	860
Appraisal District	0
Tax assessor collector	0
<hr/>	
Total Debt Payment	\$151,810

San Antonio Municipal Utility District No. 1

Final Tax Rate Publication Calculation

	<u>Tax Rate</u>	<u>Collections</u>
Proposed Debt Tax Rate	\$0.00000	\$0
Proposed O & M Tax Rate	\$0.3153	\$242,424
Total Proposed Tax Rate	\$0.3153	\$242,424
	<u>Last Year</u>	<u>This Year</u>
Total Tax Rate (per \$100 of Value)	\$0.4650	\$0.3153
Difference in Rates (per \$100 of value)		(\$0.14970)
Percentage increase/decrease in rates		-32.194%
Average Home Appraised Value	\$433,595	\$460,432
General Exemptions Available	\$141,130	\$144,370
Average Taxable Value	\$292,465	\$316,062
Tax on average residential homestead	\$1,359.96	\$996.54
Annual increase/decrease in taxes if proposed tax is adopted		(\$363.42)
Percentage increase/decrease in taxes if proposed tax is adopted		-26.72%
2023 Certified Taxable Value	\$78,221,689	

**San Antonio Municipal Utility District # 1
Projected Debt Service Tax Rate**

Scenario One

No Debt Service Tax Rate in 2024, but resumed in 2025 and 2026

Tax Rate Projection

Data as of 08/21/2023

F/Y Ending (9/30)	Net Taxable Valuation	Value Growth %	Projected Debt Tax Rate	D&S Tax Collections 98.293%	Outstanding Debt Payments	Paying Agent Fees	Total Debt Payments	Tax Collections Surplus/ Shortfall	Contribution of O&M Funds	Remaining (1) DS Fund Balance
2020	57,609,615		0.1889	106,967	106,150	860	107,010	(43)	37,000	427,600
2021	56,136,037	-2.56%	0.1300	71,731	107,325	860	108,185	(36,454)	50,000	450,720
2022	62,872,255	12.00%	0.1300	80,339	117,600	860	118,460	(38,121)	50,000	464,832
2023	72,945,061	16.02%	0.1300	93,210	150,400	860	151,260	(58,050)	75,000	481,782
2024	78,221,689	7.23%	0.0000	0	150,950	860	151,810	(151,810)	0	329,972
2025	78,221,689	0.00%	0.1300	99,953	150,600	860	151,460	(51,507)	0	278,465
2026	78,221,689	0.00%	0.1300	99,953	154,125	860	154,985	(55,032)	0	223,433
2027	78,221,689	0.00%	0.0000	0	151,525	860	152,385	(152,385)	0	71,048
				\$552,154	\$1,088,675	\$6,880	\$1,095,555	(\$543,401)	\$212,000	

(1) FY 2023 Debt service fund estimated balance is \$490,179 as of Sept 30, 2023

Note: Estimated O&M fund balance is \$398,171, as of Sept 30, 2023

**San Antonio Municipal Utility District # 1
Projected Debt Service Tax Rate**

Scenario Two

Additional Future Subsidy from O&M
No Debt Service Tax Rate in FY 2024 or 2026 - 2027

Tax Rate Projection

Data as of 08/21/2023

FY Ending (9/30)	Net Taxable Valuation	Value Growth %	Projected Debt Tax Rate	DS Tax Collections 98.293%	Outstanding Debt Payments	Paying Agent Fees	Total Debt Payments	Collections Surplus/ Shortfall	Contribution of O&M Funds	Remaining (1) Fund Balance
2020	57,609,615	0.00%	0.1889	106,967	106,150	860	107,010	(43)	37,000	427,600
2021	56,136,037	-2.56%	0.1900	71,731	107,325	860	108,185	(36,454)	50,000	450,720
2022	62,872,255	12.00%	0.1900	80,339	117,600	860	118,460	(38,121)	50,000	464,832
2023	72,945,061	16.02%	0.1900	93,210	150,400	860	151,260	(58,050)	75,000	481,782
2024	78,221,689	7.23%	0.0000	0	150,950	860	151,810	(151,810)	0	329,972
2025	78,221,689	0.00%	0.1900	99,953	150,600	860	151,460	(51,507)	0	278,465
2026	78,221,689	0.00%	0.0000	0	154,125	860	154,985	(154,985)	0	123,480
2027	78,221,689	0.00%	0.0000	0	151,525	860	152,385	(152,385)	28,905	(0)
				\$452,201	\$1,088,675	\$6,880	\$1,095,555	(\$643,354)	\$240,905	

(1) FY 2023 Debt service fund estimated balance is \$490,179 as of Sept 30, 2023

Note: Estimated O&M fund balance is \$398,171, as of Sept 30, 2023

**San Antonio Municipal Utility District # 1
Projected Debt Service Tax Rate**

Scenario Three

Additional Future Subsidy from O&M
No Debt Service Tax Rate in FY 2024 - 2027

Tax Rate Projection

Data as of 08/21/2023

FY Ending (9/30)	Net Taxable Valuation	Value Growth %	Projected Debt Tax Rate	D&S Tax Collections 98.293%	Outstanding Debt Payments	Paying Agent Fees	Total Debt Payments	Tax Collections Surplus/ Shortfall	Contribution of O&M Funds	Remaining (1) DS Fund Balance
2020	57,609,615		0.1889	106,967	106,150	860	107,010	(43)	37,000	427,600
2021	56,136,037	-2.56%	0.1300	71,731	107,325	860	108,185	(36,454)	50,000	450,720
2022	62,872,255	12.00%	0.1300	80,339	117,600	860	118,460	(38,121)	50,000	464,832
2023	72,945,061	16.02%	0.1300	93,210	150,400	860	151,260	(58,050)	75,000	481,782
2024	78,221,689	7.23%	0.0000	0	150,950	860	151,810	(151,810)	0	329,972
2025	78,221,689	0.00%	0.0000	0	150,600	860	151,460	(151,460)	0	178,512
2026	78,221,689	0.00%	0.0000	0	154,125	860	154,985	(154,985)	0	23,527
2027	78,221,689	0.00%	0.0000	0	151,525	860	152,385	(152,385)	128,858	(0)
				\$352,248	\$1,088,675	\$6,880	\$1,095,555	(\$743,307)	\$340,858	

(1) FY 2023 Debt service fund estimated balance is \$490,179 as of Sept 30, 2023

Note: Estimated O&M fund balance is \$398,171, as of Sept 30, 2023

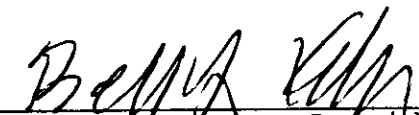
**San Antonio Municipal Utility District No. 1
Unlimited Tax Bonds, Series 1997**

Outstanding Debt Service Payments

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Annual Debt Service</u>
3/1/2024	110,000	9.00%	22,950.00	132,950.00	
9/1/2024			18,000.00	18,000.00	
9/30/2024					150,950.00
3/1/2025	120,000	9.00%	18,000.00	138,000.00	
9/1/2025			12,600.00	12,600.00	
9/30/2025					150,600.00
3/1/2026	135,000	9.00%	12,600.00	147,600.00	
9/1/2026			6,525.00	6,525.00	
9/30/2026					154,125.00
3/1/2027	145,000	9.00%	6,525.00	151,525.00	
9/30/2027					151,525.00
	\$510,000.00		\$97,200.00	\$607,200.00	\$607,200.00

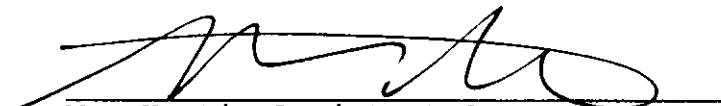
S.A. MUD#1
8-21-2023

There being no further business, the meeting was adjourned.



Robert E. Kuhn, President
San Antonio Municipal Utility District No. 1

ATTEST:



Max Hooti, Assistant Secretary
San Antonio Municipal Utility District No. 1

(seal)